

	AfterPay	PayPal Pay in 4	PayPal Credit
No-Interest for	6 weeks	6 weeks	6 months
Option to change your mind during checkout?	Yes	Yes	Yes
Amount required with order (including shipping if order amount less than \$50) – shown during checkout?	25%	25%	Varies
Minimum order amount	NA	\$30	\$99
Maximum order amount	\$1500 but initial limit may be less	\$1500	Depends on credit evaluation
Approved or disapproved at order time?	Yes	Yes	Yes
Late fees?	Yes	No	Yes
Interest if late?	Yes	No	Yes
Grace period for late payments?	10 days	NA	No
App available for tracking orders and payments?	Yes	Yes	Yes
May offer Discount on first use?	No	Yes	Yes
Pending preauthorization charged at order?	Yes – 25% plus \$1	Yes – 25%	Yes
Credit check – soft or full? – no effect on credit rating? (Soft never affects credit score. Too many full credit checks in a very short period may affect credit score.)	Soft	Soft	Full
Can add payments and pay early?	Yes	Yes	Yes
Refund of earlier payments if Phelps Refinishing issues a refund?	Yes	Yes	Yes
Emergency hardship plan option?	Yes	Yes	Yes
Purchase protection?	Up to retailer	Yes	Yes
Year company was founded	2014	1998	1998

All three options work much like a credit card, that you can use for online and in-store purchases. So your credit limit may vary and change over time. Approval decisions are immediate, so you can switch to another payment option during checkout. (Changing a payment after the order is placed requires, like any other cancellation, contacting Phelps Refinishing to request order cancellation.)

Keep in mind that banks sometimes take several days to process a refund and preauthorization even when the AfterPay or PayPal credit plan issues it.

Links to more details of each plan”

AfterPay Installment Payment Terms <https://www.afterpay.com/en-US/installment-agreement?>

PayPal Pay in 4: <https://www.paypal.com/us/cshelp/article/what-is-pay-in-4-help463>

PayPal Credit:

<https://www.paypal.com/us/cshelp/article/what-is-paypal-credit-and-where-can-i-use-it--help472>